

Microsoft Dynamics AX 2012 R3
Microsoft Dynamics AX 2012 R2
Microsoft Dynamics AX 2009 SP1

Microsoft Dynamics AX 2012 R3, AX 2012 R2 and Microsoft Dynamics AX 2009 SP1 India GST GA Release – Release note

Background

GST is an organisation-wide transformational change that will impact the entire value chain of operations, including procurement, manufacturing, distribution, warehousing, sales, and pricing.

It is a destination-based tax that should replace the current Central taxes and duties such as Excise Duty, Service Tax, Counter Vailing Duty (CVD), Special Additional Duty of Customs (SAD), central charges and cesses and local state taxes, i.e., Value Added Tax (VAT), Central Sales Tax (CST), Octroi, Entry Tax, Purchase Tax, Luxury Tax, Taxes on lottery, betting and gambling, state cesses and surcharges and Entertainment tax (other than the tax levied by the local bodies).

To support the new regulation, Microsoft is releasing India GST hotfix patch to update Microsoft Dynamics AX 2012 R3, Microsoft Dynamics AX 2012 R2 and Microsoft Dynamics AX 2009 SP1 to support business processes with new GST regulations. As the final GST law and law enforcement date is yet to be announced by the Government, the new updates to AX 2012 R3, AX 2012 R2 and AX 2009 SP1 are based on a draft Model GST law updated through April 2017 (For more information about the law, visit www.cbec.gov.in). To help you understand the GST specific changes in the enterprise resource planning (ERP) tax framework, Microsoft is releasing India GST packages for AX 2012 R2, AX 2012 R3 and AX 2009 SP1.

Versions

Below are the versions of the Microsoft Dynamics AX India GST covered under GA release:

- AX 2012 R3
- AX 2012 R2
- AX 2009 SP1

Notes

Microsoft will continue to release India GST features and updates, based on changes in the final GST laws.

Main scope

Here are the main features that are part of the GA Release

- **Outward supply transactions**

(sales order, export order, free text invoice, General journal, and project invoice)

- Business-to-Business (B2B)
 - Interstate/intrastate
 - Goods
 - Services
- Business-to-Consumer (B2C)
 - Interstate/intrastate
 - Goods
 - Services
- Interunit stock transfer
- Exempt sales
- Export sales
 - Overseas export
 - Zero-rated export
 - Deemed export
- Supply to Government
 - GST_TDS on payment
- Project supply
 - Project contract
 - Project Quotation
- Adjustment against outward supplies
- Debit/credit note
- Customer return
- Tax Invoice / Bill of Supply
- Free text (supplementary invoice)
- Revised Invoice, Revised Debit/Credit Note, Revised customer payment Journal

- **Inward supply transactions**

(Purchase Requisition, Purchase order, Import order, Invoice Journal, General Journal)

- Registered supplier
 - Normal supply
 - Interstate/intrastate
 - Goods
 - Services
 - Reverse charge supply
 - Interstate/intrastate
 - Goods
 - Services
- Unregistered supplier
 - Normal supply
 - Reverse charge supply
- Composition supplier
- Another supplier
 - Zero-rated
 - Exempted
 - Non-GST
- Foreign supplier
 - Normal import supplier
 - Goods
 - Service
 - Associate enterprise supplier
- Adjustment against inward supplies
 - Debit/credit note
- Revised Invoice, Revised Debit/Credit Note, Revised vendor payment Journal

GST settlement

- Settlement hierarchy
- Manual adjustment of tax settlement
- Rule-based tax settlement

Retail transactions that are covered:

- Intrastate and interstate transactions
- Normal sales
- Customer order
- Return order
- GST price inclusive
- GST price exclusive
- Discounts and offers

- Exempted sales
- Replenishment
- Uniform invoice number and POS receipt number

GST Reports (CSV file)

- GSTR-1
- GSTR-2

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