MB6-893
Microsoft Dynamics AX Financials

This document shows where changes to Exam MB6-893 have been made to reflect removal of coverage for Management Reporter. These changes are effective as of June 2, 2016.

Audience Profile

This exam is intended for partners that plan to implement, use, maintain, or support Microsoft Dynamics AX in their or their customers' organizations. They should have a moderate understanding of Finance processes, but they are most likely not experts. They need an understanding of what AX functionalities apply to the different finance processes. This audience typically includes Microsoft Dynamics AX Partner staff, such as Solution Architects, Functional Consultants, and Project Managers. This exam is also appropriate for sales staff who have a business software solution background and want to demonstrate foundational understanding of the Microsoft Dynamics AX application.

Exam Specifics

Skills Being Measured:
This certification exam measures a candidate's ability to understand and articulate how to use, maintain, and support the financials modules in Microsoft Dynamics AX. These modules include: General Ledger. Cash and Bank Management, Budgeting, Accounts Receivable, Accounts Payable, and Fixed Assets.

Objective Domain

1. **Set up and Configure the Finance Modules (15-20%)**

   1.1. Define and Format the General Ledger Module

   This objective may include but is not limited to: Define Currency and Exchange rates; define and create the Chart of Accounts and Account Structures; set up Fiscal Calendars, Years, and Periods; create and define financial dimensions and financial dimension sets; create period allocations; set up journals; define the General ledger parameters

   1.2. Format the Cash and Bank Management Module

   This objective may include but is not limited to: Define bank transaction types and transaction groups; set up bank groups; create Bank Accounts; define the Cash and bank management parameters

   1.3. Understand the Accounts Receivable Module

   This objective may include but is not limited to: Define customer posting profiles; set up Customer payment information; create customers; defin the Accounts receivable parameters; defin an organizational structure for centralized payments

   1.4. Define the Accounts Payable Module

   This objective may include but is not limited to: Define vendor posting profiles; set up vendor payment information; define invoice matching; create vendors; set up vendor 1099 information; define the account payable parameters; define an organizational structure for centralized payments

   1.5. Set Up and Configure the Fixed Assets Module

   This objective may include but is not limited to: Define depreciation methods and conventions; set up depreciation profiles and books; set up value models; define Fixed Asset parameters; create Fixed assets; set up and assign bar codes to assets; lend fixed assets

2. **Set up, Configure, and Process Sales Tax (15-20%)**

   2.1. Define Sales Tax Setup Procedures

   This objective may include but is not limited to: Define Ledger posting groups; create sales tax codes; create sales and item tax groups; define sales tax authorities; define withholding tax

   2.2. Understand Sales Tax Transactions

   This objective may include but is not limited to: How to revise sales tax prior to posting a transaction; post sales tax on prepayments; create transactions with conditional sales tax

3. **Set up Basic Budgeting and Budget Planning (10-15%)**

    3.1. Understand Budgeting Concepts and Types
    This objective may include but is not limited to: Define budget concepts; discuss different budget types

    3.2. Set up and Configure the Budgeting Module
    This objective may include but is not limited to: Define and set up the different budget configurations; define the Budget Parameters

    3.3. Define and Generate Budget Plans
    This objective may include but is not limited to: Define Budget planning configuration; create budget plans; process budget plans; modify budget plans in Excel

4. **Create Budget Register Entries (15-20%)**

    4.1. Process Budget Register Entries
    This objective may include but is not limited to: Transfer budget balances; define budget allocations; update budget register entries in Excel; create budget register entries

    4.2. Process Register Entries from Budget plans
    This objective may include but is not limited to: Create budget register entries from budget plans

5. **Manage Financial Daily Procedures (20-25%)**

    5.1. Review and Process General Ledger Daily Procedures
    This objective may include but is not limited to: Create voucher templates; process periodic journals; process period allocations; create and process accrual schemes; reverse a transaction; create reversing entries

    5.2. Process and Understand Cash and Bank Management Daily Procedures
    This objective may include but is not limited to: Create and delete checks; void a check and create payment reversals; create and cancel deposit slips; reconcile bank accounts

    5.3. Create and Process Accounts Receivable Daily Procedures
    This objective may include but is no limited to: Create free text invoices; process prepayments; create payment journals; reverse Settlements; reimburse a customer

    5.4. Review and Process Accounts Payable Daily Procedures
    This objective may include but is not limited to: Define and create different types of invoice journals; manage vendor invoices; process prepayments; create payment journals

5.5. Review and Process Fixed Asset Daily Procedures
This objective may include but is no limited to: Define transaction types available; process acquisitions through the general ledger and purchasing modules; process depreciations; process disposals; process value adjustments, review fixed asset information

6. Set up and Use Collections Management and Consolidations (10-15%)

6.1. Configure Collections settings
This objective may include but is no limited to: Set up and process collection letters; set up and calculate interest; process interest adjustments; set up customer pools and aging period definitions

6.2. Manage collections information
This objective may include but is not limited to: Review aging snapshots; process customer statements; create write-off transactions; add activities to transactions through the collections screen

6.3. Define Consolidations settings
This objective may include but is not limited to: Set up and define a consolidation company; add consolidation information to main accounts

7. ~~Set up and Process Consolidations~~

7.1. ~~Define Consolidations settings~~
~~This objective may include but is not limited to: Set up and define a consolidation company; add consolidation information to main accounts~~

7.2. ~~Perform a Consolidation~~
~~This objective may include but is not limited to: Perform an online, export, and import consolidation; Create and process a consolidation in Management Reporter~~

8. ~~Set up, Create, and Generate Reports from Management Reporter~~

8.1. ~~Set up and Configure Management Reporter~~
~~This objective may include but is no limited to: Configuring main accounts for management reporter; Define the report designer; Create report viewers; Define report Groups and schedules~~

8.2. ~~Run reports out of Management Reporter~~
~~This objective may include but is not limited to: Setting up management reporter permissions; Create a report using the report wizard; Defining Report Layout~~