

Microsoft Dynamics® AX 4 and
Microsoft Dynamics AX 2009 SP1

Country-specific update for Italy – Domestic VAT transactions

White Paper

This white paper describes the country-specific update released for Italy for Microsoft Dynamics AX 4 and Microsoft Dynamics AX 2009 SP1.

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Introduction

This white paper describes the Microsoft Dynamics® AX feature, Italian domestic VAT transactions report. This feature is specific to users in Italy.

For more information about other features that apply to Italy, refer to the Applications and Business Processes Help. Information that is specific to Italy includes (ITA) in the title.

Italian domestic VAT transactions report

In accordance with the Law n. 122, dated 30th July 2010, a new communication must be filed electronically to report all VAT transactions where the amount is higher than EUR3,000. To ensure that taxpayers report adequate information and regulations are interpreted correctly, application guidelines are available in the following link:

<http://www.agenziaentrate.gov.it/wps/wcm/connect/2e3562804523f9a6a66eae5fb0a15d73/Operazioni+maggiori+3000+Euro.pdf?MOD=AJPERES&>

Setting up and using sales tax codes for the report

The Dynamics AX team will release the Italian domestic VAT transactions report to track domestic VAT transactions. You must set up sales tax codes for domestic sales. This may already be the case and nothing further needs to be done to the application setup at this point.

As transactions are being recorded, one of these sales tax codes must be applied to all transactions that you want to display in the Italian domestic VAT transactions report.

When this feature is released, you can set a property on the sales tax codes to indicate that the sale or purchase must be included in the Italian domestic VAT transactions report.

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